

Manoharbai Shikshan Prasarak Mandal Armori's



**MAHATMA GANDHI ARTS, SCIENCE &
LATE NASARUDDINBHAI PANJWANI COMMERCE
COLLEGE ARMORI**

Dist. Gadchiroli (Maharashtra) 441 208

Affiliated to Gondwana University, Gadchiroli.

Re-accredited by NAAC 'A' with 3.24 CGPA (2022)

**ANNUAL QUALITY ASSURANCE REPORT
(AQAR) 2022-2023**

CRITERION – VI

Governance, Leadership and Management

METRIC NO: ~ 6.4.1

**METRIC NAME: ~ Institution conduct internal and external
financial audit regularly**



**Web: - mgcollegearmori.ac.in
e-mail: - mgcollege.armori@gmail.com
Phone: - 07137-266558**



MANOHARBHAI SHIKSHAN PRASARAK MANDAL ARMORI'S
**MAHATMA GANDHI ARTS, SCIENCE &
LATE NASARUDDINBHAI PANJWANI COMMERCE COLLEGE**



ARMORI Dist. Gadchiroli (M.S.) 441 208
Affiliated to Gondwana University, Gadchiroli
Re-accredited by NAAC 'A' with 3.24 CGPA(2022)
Web: mgcollegearmori.ac.in

Dr. Lalsingh H. Khalsa
Principal & IQAC Chairman
Mob. No. 9422153197
E-mail: lalsinghkhalsa@yahoo.com

Dr. Satish. S. Kola
IQAC Coordinator
Mob. 9595982057
E-mail: satish.kolawar@gmail.com

Certificate of Verification

The document herewith is a testimonial of the following specifics;


- AQAR 2022-23
- Criterion - **VI (Governance, Leadership and Management)**
- Metric no. - **6.4.1**
- Metric Particular - **Institution conducts internal and external financial audits regularly**

It is affirmed that the attached document pertinent to the above cited specifics are duly verified and approved by the IQAC.


Criterion Head


IQAC Coordinator

IQAC-Co-ordinator


IQAC Chairman
PRINCIPAL
M.G. Arts, Science &
Late N.P. Commerce College
ARMORI, Dist. Gadchiroli



DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANTS ,
24,ABHANG APARTMETNS,
CENTRAL EXCISE COLONY ,
RING RD,NAGPUR-440015
PHONE NO. 2283404

AUDITORS REPORT

We have completed the audit of account of **MAHATMA GANDHI ARTS & SCIENCE & LATE N.P.PANJAWANI COMMERCE COLLEGE,ARMORI,DIST:GADCHIROLI(SENIOR COLLEGE GRANT A/C)** for the year ending 31st March,2023& report there on as under -

1] There is a difference in the amount of Fees collected on behalf of University & Fees paid to University. The Difference in these two amounts was not satisfactorily explained to us.

2] Following Bank Pass Books were not produced before us.

Name of the Bank	Account No
B.O.I.	7050
B.O.I.	5
CDCC	134
B.O.I.	9370
B.O.I.	3005

Subject to the above remarks, we further report that

the figures shown in the attached Receipts & Payments account for the year ending 31st March,2023 agree with the books of accounts maintained which have been audited by us and are found to be correct.

FOR & ON BEHALF OF
DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANT
(FRN-110021W)



NAGPUR :

DATED: The 26th July ,2023



(S.W.DESHMUKH)
PARTNER
M.NO. 037778
UDIN-23037778BGWHYS5284

DESHMUKH SHENDE & CO.,
 CHARTERED ACCOUNTANTS,
 24, ABHANG APARTMENTS,
 CENTRAL EXCISE COLONY,
 RING RD, NAGPUR 440015
 PHONE NO. 2283404

MAHATMA GANDHI ARTS & SCIENCE & LATE N.P.PANJAWANI COMMERCE COLLEGE, ARMORI

DIST: GADCHIROLI

Receipts & Payments Account for the year ending 31st March 2023

RECEIPTS		PAYMENTS	
TO,	AMOUNT RS	AMOUNT RS	AMOUNT RS
Recurring/Direct Receipts			
Grant-in-aid			
Salary Grant	58,446,310.00		32,917,700.00
Arrears Grant	715,678.00		16,800.00
Medical re-imbursment	504,623.00		10,999,893.00
7th Pay Retired & Dead Employees	4,532,576.30		2,962,593.00
7th pay DCPS Installment	2,591,754.00		446,484.00
7 Pay GPF Installment	5,455,106.00		611,400.00
DCPS Benefit Non teaching Staff	671,229.00		54,000.00
CHB Teacher Salary	1,834,420.00	74,751,696.30	78,975.00
			656,978.00
			448,798.00
			388,212.00
			2,729,987.00
			52,311,820.00
Fees collected from Students			
Tuition fees	19,700.00		
Library fees	5,350.00		
Admission fees	1,175.00		
Games & Sports fees	6,600.00		
Extra Curricular Activities Fee	2,150.00		
College Magazines fees	5,300.00		
Cycle Stand Fees	15,340.00		
Physical efficiency fees	1,120.00		
I-Card fees	19,350.00		
Students Aid Fund	1,550.00		
Other fees	831.00		
Students Insurance	39,228.00		
Test exam fees	30,680.00		
Bhookamp fees	490.00		
College E-Suvidha fees	76,450.00		
Medical Exam fees	980.00		
Laboratory fees	42,315.00		
			3,649,240.00
			86,000.00
			2,138,017.00
			343,254.00
			6,303.00
			84,360.00
			105,550.00
			58,700.00
			377,394.00
			6,848,818.00
			492,966.00
			3,626,061.00
			2,073,403.00



[Handwritten signature]

Fees collected on behalf of University

Uni. Convocation fees	96,852.00
Uni. Exam fees	883,916.00
Uni. Annual fees	6,295.00
Uni. Students Aid Fund	285.00
Uni. Medical Aid Fund	220.00
Uni. Students Union fee	220.00
Uni. Students welfare fund	220.00
Uni Sport & Cultural fees	1,250.00
Uni. Exam Late fee	18,111.00
Uni. Disaster Management fee	430.00
Uni. Medical Checkup form fee	220.00
Uni. NSS Unit fee	480.00
Uni. Enrollment fees	1,625.00
Uni. Ashwamegh Fees	1,356.00
Uni. Practical Exam fee	163,163.00
Uni. E-Suvidha fee (E-Mail ID)	2,450.00
Uni. Environment fees	1,950.00
	<hr/>
	1,179,043.00

7 Pay GPF Installment	5,455,106.00
DCPS Benefit Non teaching Staff	671,229.00
CHB Teacher Salary	1,591,420.00

College Library Exp.

Newspapers	20,271.00
Journals & Periodicals	40,408.00
Library Software renewal fees	19,470.00
Library Books	65,869.00
	<hr/>
	146,018.00

Contingencies :-

Stationery	13,913.00
Advertisement	150.00
Printing (I. Card)	12,899.00
Postage	164.30
Audit fees	7,500.00
Labour Charges	1,600.00
Building Repairs & Maintenance	17,785.00
Bank Commission	5,826.75
Miscellaneous	13,987.00
Travelling	45,540.00
Telephone & Internet Exp.	54,977.00
Electricity Charges	17,370.00
Transportation Charges	1,147.00
Electric Material	6,151.00
Income Tax consultancy charges	4,840.00
Cultural Programme Exp.	26,470.00
Repairs & Maintenance	39,226.00
Electric repair & Maintenance	6,156.00
Software Maintenance	145,335.00
Flag day fund	1,000.00
Refreshment	14,491.00
Printing	13,029.00
Practical Exam Exp.	1,997.00
Fire Extinguisher Refilling	15,930.00
Medical Exp.	2,000.00
Staff Uniform	4,921.00



[Handwritten signature]

Subject/Name Change fee	1,200.00	
Uni. Continuation Affiliation fee	16,000.00	491,605.05

Extra Curricular Activities :-

Functions & Festivals	72,326.00	
Games & Sports Exp.	120,976.00	
Extra Curricular Activities :-	2,740.00	196,042.00

Fees Paid to University :-

Uni. Exam fees	614,800.00	
Uni. Enrolment Fees	66,975.00	
Uni. Annual Fees	143,125.00	
Uni. Exam Late fees	12,165.00	
Uni. Ashwamegh fee	27,462.00	
Uni Sport & Cultural fees	28,625.00	
Uni. Student Union fee	5,720.00	
Uni. Aid Fund	5.00	
Uni. Medical Aid Fund	5,720.00	
Uni. E. Suvidha Fee	57,200.00	
Uni. Medical Checkup form fee	5,720.00	
Uni. NSS Unit fee	11,450.00	
Uni. Students welfare fund	5,720.00	
Uni. Students Aid Fund	5,720.00	
Uni. Enviorment fees	11,825.00	
Uni. Convocation fees	128,700.00	
Uni. Theory I Exam fee	59,470.00	
Uni. Disaster Management fee	11,440.00	
Uni. Practical Exam fee	212,296.00	1,414,138.00

TOTAL RECURRING RECEIPTS

76,199,348.30 TOTAL RECURRING EXPENDITURE

75,318,626.05



(Handwritten signature)

NON RECURRING RECEIPTS**Staff Contributions**

GPF	1,728,000.00
PT	97,500.00
DCPS (DA Arrears) Teaching Staff	123,464.00
DCPS (DA Arrears) Non- Teaching Staff	21,615.00
DCPS Teaching Staff	1,966,569.00
DCPS Non Teaching Staff	343,652.00
Rev. Stamp	1,170.00
GSLI	25,080.00
Income Tax	10,448,680.00
LIC	1,727,966.00
MG Sahakari Path Sanstha	13,739,755.00
Non Teaching Union Contribution	7,200.00
Flag Day Fund	57,600.00
Staff Welfare fund	22,800.00
NUTA Teaching Fund	8,100.00
Group Accident Insurance	30,267.00
Nagpur Vibhag Society Bramhapuri	351,800.00

GPF Final Withdrawal**Other receipt**

Caution Money	3,750.00
G.S.L.I. Final Claim	41,947.00

Other Incomes

Interest on Bank A/c	139,154.00
Service Charges	20.00
Uni. Theory Examination advance	109,470.00

Amount transferred from

G.O.I. Scholarship A/c	999,586.50
MGC Non grant A/C	126,632.00

Advance taken from

Dr. I.h. khalsa

NON RECURRING EXPENDITURE**Other Exp. :-**

Safety Insurance Students	64,570.00
Theory Exam fee advance	40,000.00

Staff Contributions :-

GPF	1,728,000.00
PT	97,500.00
DCPS (DA Arrears) Teaching Staff	123,464.00
DCPS (DA Arrears) Non- Teaching Staff	21,615.00
DCPS Teaching Staff	1,966,569.00
DCPS Non Teaching Staff	343,652.00
Rev. Stamp	1,170.00
GSLI	20,900.00
Income Tax	11,885,204.00
LIC	1,727,966.00
MG Sahakari Path Sanstha	13,739,755.00
Non Teaching Union Contribution	7,200.00
Flag Day Fund	57,600.00
Staff Welfare fund	22,800.00
NUTA Teaching Fund	8,100.00
Group Accident Insurance	30,267.00
Nagpur Vibhag Society Bramhapuri	351,800.00

GPF Final Payment

3,311,876.00

Other Payments

G.S.L.I. Claim

41,947.00

Amount transferred to

MGC Non grant A/C

250,590.00

Advance paid

Miss. Vibhawari Nakhate

7,000.00



Advance Recovered
Miss. Vibhawari Nakhate

2,000.00

TOTAL NON RECURRING RECEIPTS :

35,443,407.50

TOTAL OF NON RECURRING EXPENDITURE :

35,849,545.00

TOTAL RECURRING RECEIPTS

76,199,348.30

TOTAL OF RECURRING EXPENDITURE

75,318,626.05

**TOTAL NON RECURRING RECEIPTS
TOTAL RECEIPTS**

111,642,755.80

**TOTAL OF NON RECURRING EXPENDITURE
TOTAL EXPENDITURE**

111,168,171.05

Opening Balance

Cash in hand

52.00

Closing Balance

Cash in hand

315.70

With the Bank

With Bank of India A/c 7050

117.90

With Bank of India A/c 7050

117.90

With Bank of India A/c 5

157.27

With Bank of India A/c 5

157.27

With Bank of India A/c 9370

1,932.95

With Bank of India A/c 9370

1,932.95

With CDCC A/c 134

22,003.50

With CDCC A/c 134

22,003.50

With Bank of India A/c 3005

112,954.60

With Bank of India A/c 3005

112,954.60

With Bank of India A/c No 5238

4,624,042.84

With Bank of India A/c No 5238

5,092,952.59

With Bank of Mah. A/c 20235500665

43,201.90

With Bank of Mah. A/c 20235500665

48,613.20

5,279,047.71

TOTAL RS :

116,447,218.76

TOTAL RS :

116,447,218.76

As per our report of even date.

For and on behalf of

DESHMUKH SHENDE & CO.

CHARTERED ACCOUNTANTS

(FRN-110021W)



NAGPUR :

DATED : THE 26TH JULY, 2023

(S.W.DESHMUKH)

Partner

M.NO. 037778

UDIN-2303778BGWHYS5284